FOURTH ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the FOURTH ICB UNIT FUND for the period ended September 30, 2018 are appended below:

Statement of Financial Position (Un-audited)
As at September 30, 2018

Particulars	30-Sep-2018 (Taka)	31-Dec-2017 (Taka)
Assets		
Marketable investment -at market	24,82,18,941	30,22,17,282
Cash & cash equivalents	1,35,00,794	1,55,88,149
Other current assets	71,24,411	16,64,348
Deferred revenue expenditure	19,03,250	22,39,118
Total Assets	**27,07,47,396**	**32,17,08,897**
Capital and Liabilities		
Unit capital	22,71,91,400	23,32,62,720
Reserves and surplus	(29,66,991)	4,63,42,861
Provision for Marketable investment	2,25,00,000	1,90,00,000
Current liabilities	2,40,22,987	2,31,03,316
Total Capital and Liabilities	**27,07,47,396**	**32,17,08,897**
Net Asset Value (NAV)		
At cost price	**12.15**	**12.32**
At market price	**10.86**	**12.80**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period January 01, 2018 to September 30, 2018

Particulars	01-Jan-2018 to 30-Sep-2018	01-Jan-2017 to 30-Sep-2017	01-Jul-2018 to 30-Sep-2018	01-Jul-2017 to 30-Sep-2017
Income				
Profit on sale of investments	1,90,22,056	2,44,65,094	27,11,413	96,08,693
Dividend from investment in shares	36,65,193	68,63,952	2,72,110	8,00,116
Premium on sale of units	26,248	23,067	12,000	18,961
Interest on Bank deposits & bonds	9,48,218	8,63,160	10,822	-
Total Income	**2,36,61,715**	**3,22,15,273**	**30,06,345**	**1,04,27,770**
Expenses				
Management fee	40,50,758	42,76,848	13,33,887	16,65,180
Trustee Fee	1,95,256	1,97,476	63,720	72,954
Custodian fee	1,93,662	1,84,076	63,944	49,636
Annual fee	1,85,887	2,72,694	61,773	-
Audit fee	21,563	21,563	7,188	7,187
Other expenses	3,31,312	3,63,065	93,329	1,44,787
Preliminary expenses written off	3,35,868	8,95,647	1,11,956	-
Total Expenses	**53,14,306**	**62,11,369**	**17,35,797**	**19,39,744**
Profit before provision	**1,83,47,409**	**2,60,03,904**	**12,70,548**	**84,88,026**
Provision against marketable investment	35,00,000	50,00,000	-	30,00,000
Net Profit for the period	**1,48,47,409**	**2,10,03,904**	**12,70,548**	**54,88,026**
Earnings Per Unit	**0.65**	**0.89**	**0.05**	**0.24**

Statement of Changes in Equity (Un-audited)
For the period January 01, 2018 to September 30, 2018

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized Gain	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at 01 January, 2018	**23,32,62,720**	**18,79,499**	**-**	**1,11,16,553**	**1,90,00,000**	**3,33,46,809**	**29,86,05,581**
Unit Capital	(60,71,320)						(60,71,320)
Unit premium reserve		(4,89,823)					(4,89,823)
Provision for Marketable investment					35,00,000		35,00,000
Adjustment of unrealized gain/(loss)				(4,03,18,510)		-	(4,03,18,510)
Last year dividend						(2,33,26,272)	(2,33,26,272)
Transfer to Dividend Equalization Fund			50,00,000			(50,00,000)	-
Last year adjustment						(22,656)	(22,656)
Net profit						1,48,47,409	1,48,47,409
Balance as at 30 September, 2018	**22,71,91,400**	**13,89,676**	**50,00,000**	**(2,92,01,957)**	**2,25,00,000**	**1,98,45,290**	**24,67,24,409**
Balance as at 01 January, 2017	**24,20,81,770**	**20,53,183**	**-**	**(4,14,529)**	**1,00,00,000**	**1,65,16,913**	**27,02,37,337**
Unit Capital	(72,56,530)					-	(72,56,530)
Unit premium reserve		(73,662)				-	(73,662)
Provision for Marketable investment					50,00,000	-	50,00,000
Adjustment of unrealized gain/(loss)				99,10,307		-	99,10,307
Last year dividend						(1,21,04,089)	(1,21,04,089)
Net profit						2,10,03,904	2,10,03,904
Balance as at 30 September, 2017	**23,48,25,240**	**19,79,521**	**-**	**94,95,778**	**1,50,00,000**	**2,54,16,728**	**28,67,17,267**

Statement of Cash Flows (Un-audited)
For the period January 01, 2018 to September 30, 2018

Particulars	01-Jan-2018 to 30-Sep-2018	01-Jan-2017 to 30-Sep-2017
Cash flow from operating activities		
Dividend from investment in shares	47,33,116	76,23,720
Interest on bank deposits	9,48,218	8,63,160
Premium income on unit sold	26,248	23,067
Expenses	(69,40,310)	(96,60,442)
Net cash inflow/(outflow) from operating activities	**(12,32,728)**	**(11,50,495)**
Cash flow from investment activities		
Purchase of shares-marketable investment	(10,26,94,083)	(15,11,22,266)
Sale of shares-marketable investment	13,47,67,984	17,29,86,905
Share application money deposited	(2,46,00,000)	(4,52,00,000)
Share application money refunded	1,87,00,000	5,52,00,000
Net cash in flow/(outflow) from investment activities	**2,61,73,901**	**3,18,64,639**
Cash flow from financing activities		
Unit capital sold	8,74,930	8,22,230
Unit capital surrendered	(69,46,250)	(80,78,760)
Premium received on sales	65,877	37,010
Premium refunded on surrender	(5,55,700)	(1,10,672)
Dividend paid	(2,04,67,385)	(97,21,569)
Net cash in flow/(outflow) from financing activities	**(2,70,28,528)**	**(1,70,51,761)**
Increase/(Decrease) in cash	**(20,87,355)**	**1,36,62,383**
Cash & cash equivalent at beginning of the period	1,55,88,149	44,41,686
Cash & cash equivalent at end of the period	**1,35,00,794**	**1,81,04,069**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.05)**	**(0.05)**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".